



Andover Town Council

To **receive** and **approve** the following papers:

d. Earmarked Reserves

Item
No.
9d

Produced for: Full Council

By: Town Clerk.

Date of Report: 12 July 2023

EARMARKED RESERVES AS PER THE BALANCE SHEET ARE:

Elections	79,036.28
Allotments	88,011.04
Christmas Lights	12,591.74
Property Purchase	102,000.00
CIL Funds	99,099.83
TOTAL EARMARKED:	£ 380,738.89

Consolidated Balance Sheet

31/03/23		12/07/23
£		£
Current assets		
0.00	Investments	0.00
0.00	Loans Made	0.00
0.00	Investment	0.00
0.00	Stocks	0.00
1,978.57	VAT Recoverable	2,361.54
0.00	Debtors	0.00
5,451.54	Payment in Advance	0.00
559,097.77	Cash in Hand & at Bank	650,063.80
566,527.88	TOTAL CURRENT ASSETS	652,425.34
566,527.88	TOTAL ASSETS	652,425.34
Current liabilities		
0.00	Loans Received	0.00
0.00	Temporary Borrowing	0.00
0.00	VAT Payable	0.00
12,791.02	Creditors	8,031.17
0.00	Receipts in Advance	0.00
12,791.02	TOTAL CURRENT LIABILITIES	8,031.17
553,736.86	TOTAL ASSETS LESS CURRENT LIABILITIES	644,394.17
0.00	Long Term Borrowing	0.00
0.00	Deferred Liabilities	0.00
0.00	Deferred Credits	0.00
0.00		0.00
553,736.86	NET ASSETS	644,394.17
Represented by		
172,997.97	General Fund	263,655.28
0.00	General / Operational Reserves	
0.00	Notice Boards	
0.00	Earmarked - Notice Boards	0.00
0.00	Elections	
79,036.28	Earmarked - Elections	79,036.28
0.00	Earmarked - Section 106	0.00
0.00	Earmarked - Afest	0.00
88,011.04	Earmarked - Allotments	88,011.04
0.00	Earmarked - Youth Council	0.00
12,591.74	Earmarked - Christmas Lights	12,591.74
0.00	Earmarked - Civic Regalia	0.00
0.00	Earmarked - Bus Shelter	0.00
102,000.00	Earmarked - Property Purchases	102,000.00
0.00	Earmarked - Grants Project	0.00
0.00	Earmarked - Staffing Projects	0.00

Consolidated Balance Sheet

31/03/23		12/07/23
£		£
0.00	Earmarked - Defibrillators	0.00
0.00	Earmarked - Vigo Park	0.00
0.00	Earmarked - Public Conveniences	0.00
0.00	Earmarked - Contribution to Tourism	0.00
0.00	Allotment Deposits	0.00
99,099.83	CIL - Funds held separately from General Reserves	99,099.83
0.00	LONG TERM Investment Accounts	0.00
0.00	Liability Reserves e.g. deposits	0.00
553,736.86		644,394.17
380,738.89	Reserves total excluding general fund and liabilities	380,738.89
0.00	Reserves total of liabilities e.g. deposits	0.00
172,997.97	General fund total	263,655.28
553,736.86		644,394.17

Signed _____
 Chairman _____
 Date _____

 Responsible Financial Officer

Bank Balance	£650,063.80	(C144/02/23) 3 months of precept is the minimum amount to be held as General Reserve: 3/12 x £361,801.70
Less Creditors	-£8,031.18	
Add VAT claimed	£1,802.52	
Add VAT not yet claimed	£559.02	
FUND =	£644,394.17	
Less EMR	-£380,738.89	
General Reserve =	£263,655.28	