



Andover Town Council

To **approve** the recommendation of:
e. Budget Allocation of Costs

Item
No.
9e

Produced for: Full Council

By: Town Clerk.

Date of Report: 11 Oct 2023

EARMARKED RESERVES AS PER THE BALANCE SHEET ARE:

Elections	79,036.28
Allotments	86,662.26
Christmas Lights	12,591.74
Property Purchase	102,000.00
CIL Funds	99,099.83
TOTAL EARMARKED:	£ 379,390.11
GENERAL RESERVE:	£341,428.15

Council wish to reduce the General Reserve / Operational Reserve to Three months' worth of spending.
(See [Full Council meeting C144/02/23](#))

RFO recommends that the large imminent payments are taken from Gen. Reserves rather than EMR, to meet this aim.

Counterparty	Cost	Invoice Amount	Normal Budget heading and budget limit	Over budget amount:	RFO recommends balance to be spent from:	
					EMR	General Reserves
TVBC	Elections	£41,123.41	4180 - Elections £20,000	£21,147.41	✗ Elections	✓ £21,147
TBC	Water Repairs	TBC	4500/1/6/2 - TD - Grounds Maintenance - £1,760.00 Or 4500/1/6/4 - TD - Repairs / Renewals - £173.80	Full invoice	✗ Allotments	✓ Full invoice amount

RECOMMENDATION: That costs are allocated to their usual budget headings and will be seen as "overspends". This will reduce the General / Operational Reserve, and leave the EMRs as they are currently.