



Andover Town Council

To **consider** and **approve** the Budget for 2024/25.

Item
No.
12a

Produced for: Full Council

By: Town Clerk & Cllr S Hardstaff

Date of Report: 18 Jan 2024

Background:

The Budget must be agreed before the Precept can be set.
It must be approved by Full Council rather than a Committee.
TVBC have asked that Precept is advised to them by 31st January 2024.

Proposal:

To set the budget as per the spreadsheet in **12b**.

Considerations:

- Staff salaries are currently set according to NJC Payscale which include increases that are agreed each year and which are backdated to 1st April. Often the agreements are only reached in November or December. An estimated 3% increase has been taken into account when reviewing the budget amount.
- Employers Pension contributions for some staff are set at a 3% rate. The previous agenda item will have reached a decision on whether they should be increased. For the sake of the budget setting, the proposed 15% increase has been assumed.
- The proposed Budget has changed compared to last year by approx. £11,400. This is roughly made up of the following changes:

Pension (salary costs)	+10,000
Parking	+4,000
Christmas lights	+4,000
Pride	+5,000
Misc Events	+4,100
Allotments income	-2,700
Maintenance costs	+5,000
SIDS movement costs	+2,500
Grants from EMR at year end	-20,500
TOTAL	+11,400