



Andover Town Council

To **receive** and **approve** the following papers:
d. Earmarked Reserves

Item
No.
14d

Produced for: Full Council

By: Town Clerk.

Date of Report: 10 May 2023

EARMARKED RESERVES AS PER THE BALANCE SHEET ARE:

| | |
|-------------------------|---------------------|
| Elections | 79,036.28 |
| Allotments | 88,011.04 |
| Christmas Lights | 12,591.74 |
| Property Purchase | 102,000.00 |
| CIL Funds | 99,099.83 |
| TOTAL EARMARKED: | £ 380,738.89 |

Consolidated Balance Sheet

| 31/03/23 £ | | 10/05/23 £ |
|----------------------------|--|-------------------|
| Current assets | | |
| 0.00 | Investments | 85,000.00 |
| 0.00 | Loans Made | 0.00 |
| 0.00 | Investment | 0.00 |
| 0.00 | Stocks | 0.00 |
| 1,978.57 | VAT Recoverable | 878.64 |
| 0.00 | Debtors | 0.00 |
| 5,451.54 | Payment in Advance | 0.00 |
| 559,097.77 | Cash in Hand & at Bank | 635,124.48 |
| <u>566,527.88</u> | TOTAL CURRENT ASSETS | <u>721,003.12</u> |
| <u>566,527.88</u> | TOTAL ASSETS | <u>721,003.12</u> |
| Current liabilities | | |
| 0.00 | Loans Received | 0.00 |
| 0.00 | Temporary Borrowing | 0.00 |
| 0.00 | VAT Payable | 0.00 |
| 12,791.02 | Creditors | 10,980.92 |
| 0.00 | Receipts in Advance | 0.00 |
| <u>12,791.02</u> | TOTAL CURRENT LIABILITIES | <u>10,980.92</u> |
| <u>553,736.86</u> | TOTAL ASSETS LESS CURRENT LIABILITIES | <u>710,022.20</u> |
| 0.00 | Long Term Borrowing | 0.00 |
| 0.00 | Deferred Liabilities | 0.00 |
| 0.00 | Deferred Credits | 0.00 |
| <u>0.00</u> | | <u>0.00</u> |
| <u>553,736.86</u> | NET ASSETS | <u>710,022.20</u> |
| Represented by | | |
| 172,997.97 | General Fund | 330,670.90 |
| 0.00 | General / Operational Reserves | 0.00 |
| 0.00 | Notice Boards | 0.00 |
| 0.00 | Earmarked - Notice Boards | 0.00 |
| 0.00 | Elections | 0.00 |
| 79,036.28 | Earmarked - Elections | 79,036.28 |
| 0.00 | Earmarked - Section 105 | 0.00 |
| 0.00 | Earmarked - Afest | 0.00 |
| 0.00 | Earmarked - Allotments | 0.00 |
| 88,011.04 | Earmarked - Youth Council | 88,011.04 |
| 0.00 | Earmarked - Christmas Lights | 0.00 |
| 12,591.74 | Earmarked - CMC Regatta | 12,591.74 |
| 0.00 | Earmarked - Bus Shelter | 0.00 |
| 0.00 | Earmarked - Property Purchases | 0.00 |
| 102,000.00 | Earmarked - Grants Project | 102,000.00 |
| 0.00 | Earmarked - Staffing Projects | 0.00 |
| 0.00 | | 0.00 |

Consolidated Balance Sheet

| 31/03/23 | | 10/05/23 |
|------------|---|------------|
| £ | | £ |
| 0.00 | Earmarked - Defibrillators | 0.00 |
| 0.00 | Earmarked - Vigo Park | 0.00 |
| 0.00 | Earmarked - Public Conveniences | 0.00 |
| 0.00 | Earmarked - Contribution to Tourism | 0.00 |
| 0.00 | Allotment Deposits | 0.00 |
| 99,099.83 | CIL - Funds held separately from General Reserves | 99,099.83 |
| 0.00 | LONG TERM Investment Accounts | 0.00 |
| 0.00 | Liability Reserves e.g. deposits | 0.00 |
| 553,736.86 | | 711,409.79 |
| 380,738.89 | Reserves total excluding general fund and liabilities | 380,738.89 |
| 0.00 | Reserves total of liabilities e.g. deposits | 0.00 |
| 172,997.97 | General fund total | 330,670.90 |
| 553,736.86 | | 711,409.79 |

Signed _____
 Chairman _____
 Date _____

 Responsible Financial Officer

| | |
|--------------------------|--------------------|
| Bank Balance | £720,124.48 |
| Less opening Creditors | -£10,980.92 |
| Add VAT claimed | £878.64 |
| Add VAT not yet claimed | £1,387.59 |
| FUND = | £711,409.79 |
| Less EMR | -£380,738.89 |
| General Reserve = | £330,670.90 |