



Andover Town Council

To approve and recommend for approval to Full Council

Item
No.
7b

Produced for: Full Council

By: Cllr S Hardstaff/Deputy Town Clerk

Date of Report: 22 April 2026

Financial Budget Comparison

Comparison between 01/04/25 and 31/03/26 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/25

INCOME					
			Budget		
Events & Projects			2025/2026	Actual Net	Difference
	3025	Events & Projects	£0.00	£1,500.00	-£1,500.00
		Total Events & Projects	£0.00	£1,500.00	-£1,500.00
Policy & Resources					
	36	Business Rates Refund	£0.00	£0.00	£0.00
	37	Training	£0.00	£0.00	£0.00
	99	Heating & Lighting	£0.00	£0.00	£0.00
	3000	Precept	£591,494.00	£591,494.00	£0.00
	3001	Elections	£0.00	£0.00	£0.00
	3002	TVBC Tax band Grant	£0.00	£0.00	£0.00
	3009	Redwood interest	£0.00	£2,644.00	-£2,644.00
	3010	Bank Interest	£0.00	£2,146.07	-£2,146.07
	3011	Insurance Premium	£0.00	£0.00	£0.00
	3020	Grants Received	£0.00	£0.00	£0.00
	3021	CIL Monies	£0.00	£51,277.53	-£51,277.53
	3115	VAT Write Off	£0.00	£0.00	£0.00
	3116	IT Equipment	£0.00	£0.00	£0.00
	3339	Mayors Events	£0.00	£0.00	£0.00
	3998	Funds held for Youth Council	£0.00	£0.00	£0.00
	3999	Funds held for Neighbourhood Plan	£0.00	£0.00	£0.00
	4000	Defibrillator	£0.00	£0.00	£0.00
	4209	Waste Removal	£0.00	£0.00	£0.00
	4211	Photocopying	£0.00	£0.00	£0.00
	4212	Payroll	£0.00	£0.00	£0.00
	4220	Miscellaneous Income	£0.00	£100.00	-£100.00
		Total Policy & Resources	£591,494.00	£647,662.04	-£56,168.04
Allotments					
	3049	Allotment Rents	£26,250.00	£33,464.20	-£7,214.20
	3050	Deposits	£0.00	£0.00	£0.00
	3051	Allotments Other Income	£0.00	£307.70	-£307.70
	3052	Deposit Credit Interest	£0.00	£0.00	£0.00
	3054	Deposit direct payment	£0.00	£0.00	£0.00
		Total Allotments	£26,250.00	£33,771.90	-£7,521.90
		Total Income	£617,744.00	£682,933.94	-£65,189.94

EXPENDITURE					
	Events & Projects				
	4190	Grants	£34,125.00	£11,824.64	£22,300.36
	4300	Planning/Highways	£2,625.00	£3,561.60	-£936.60
	4700	Events & Projects	£135,405.00	£102,379.82	£33,025.18
		Total Events & Projects	£169,530.00	£114,204.46	£55,325.54
	Policy & Resources				
	400	IT Equipment	£0.00	£82.50	-£82.50
	4001	Corporate Management	£30,575.00	£7,655.86	£22,919.14
	4100	Democratic Representation	£5,255.00	£3,650.81	£1,604.19
	4180	Other Services to the Public	£26,250.00	£0.00	£26,250.00
	4200	Staffing - Employment Costs	£236,250.00	£205,626.41	£30,623.59
	4201	Staffing - Non Salaried	£21,361.50	£8,112.26	£13,249.24
	4204	New Building Fund	£0.00	£0.00	£0.00
	4205	Bus Shelters	£0.00	£0.00	£0.00
	4210	Administration - Office Costs	£40,950.00	£34,357.10	£6,592.90
	4701	Staff Training	£0.00	£1,368.77	-£1,368.77
	4702	Staff Travel	£0.00	£10.13	-£10.13
		Total Policy & Resources	£360,641.50	£260,863.84	£99,777.66
	Allotments				
	3053	Deposits Expenditure	£0.00	£0.00	£0.00
	4500	Allotment Service	£75,897.50	£39,162.43	£36,735.07
		Total Allotments	£75,897.50	£39,162.43	£36,735.07
	Total Expenditure		£608,694.00	£417,792.33	£190,901.67
	Total money taken from Earmarked Reserves CIL			-£37,879.33	£37,879.33
	Budget Difference				£228,781.00

Summary					
	Total Expenditure				£228,781.00
	Total Income				£65,189.04
	Balance				£293,970.94
	Creditors				-£2,483.12
	Debtors				£352.12
	Underspend from Budget 25/26				£291,839.94